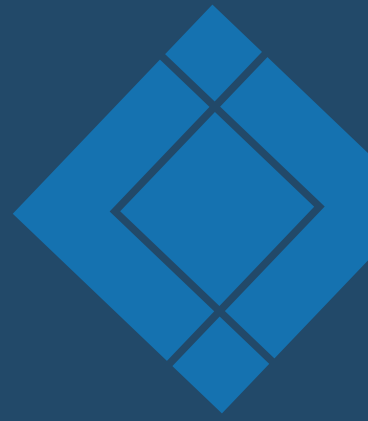


AVOID IRS PENALTIES

First-Time Filer

Mistakes to Watch For







Tax Mistakes

Top Mistakes to Avoid

- Missing/incorrect SSN
- Incorrect W-2
- Missing 1099 income
- Late filing
- Unsigned return

Penalty Types & Rates

Know the Penalties

-  Failure-to-File → 5% per month (max 25%)
-  Failure-to-Pay → 0.5% per month + interest
-  Accuracy-Related → 10% of tax owed or \$5,000+
-  Fraud → Harshest consequences, possible criminal charges

Checklist

3 Steps to Stay Safe

1. Gather forms + SSN info
2. File on time
3. Respond to IRS notices quickly

Quick Tip

Double-check names, numbers, and signatures before you submit. Small mistakes = big headaches.